



THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 6 August 2025

Notice to the shareholders of abrdn SICAV I – Diversified Income Fund (“Shareholders”)

Dear Shareholder,

Notice is hereby given to you as a Shareholder of abrdn SICAV I – Diversified Income Fund (the **“Fund”**), of the decision of the board of directors (the **“Board of Directors”**) of abrdn SICAV I (the **“Company”**) to merge abrdn SICAV I – Diversified Growth Fund¹, another sub-fund of abrdn SICAV I (the **“Merging Fund”**), by way of merger by absorption, into the Fund (the **“Merger”**) on Friday 10 October 2025 (the **“Effective Date”**).

The Merger will be effected in accordance with the provisions of article 1(20) a) and with Chapter 8 of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended. The Merger complies with the provisions of article 20(ii) of the articles of incorporation of the Company.

Unless otherwise defined, capitalised terms used herein shall have the same meanings given to such terms in the Prospectus and Hong Kong Supplement of the Company and the Product Key Facts Statements (“KFS”) of the Funds (collectively, the **“Hong Kong Offering Documents”**).

No further action is required to remain invested in the Fund.

The shareholders of the Merging Fund will receive, in exchange for their shares, shares in the Fund of the following classes:

Merging Fund		Receiving Fund	
abrdn SICAV I – Diversified Growth Fund ¹		abrdn SICAV I – Diversified Income Fund	
Class of Shares	ISIN code	Class of New Shares	ISIN code
A Acc Hedged USD	LU1573954325	A Acc USD	LU1124234946

2) Background to and rationale for the Merger

The Board of Directors believes that the implementation of the Merger will ultimately be to the benefit of shareholders over time as a result of rationalisation efficiencies and also as both Funds are very closely aligned in terms of investment horizon, investable universe and investment process. Therefore, it is in the best interest of investors to combine these into a single sub-fund, which can generate greater efficiencies and economies of scale, along with an improved commercial position from the increased fund size, resulting in larger potential for growth.

¹ abrdn SICAV I – Diversified Growth Fund is not authorised by the SFC and is not available to the public in Hong Kong.

abrdn SICAV I

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 Authorised and regulated by the CSSF Luxembourg. Registered in Luxembourg No.B27471.



3) Impact on the Fund

The Fund's investment portfolio will not need to be rebalanced before or after the Merger, however rebalancing of the Merging Fund's portfolio will be required prior to the Merger. Any costs arising as a result of such rebalancing of the Merging Fund shall be borne by the shareholders of the Merging Fund as detailed in Section 5 (*Expenses and Costs*) below.

The Merging Fund has a small holding in illiquid assets, currently being written down to zero value, and which cannot be realised unless they become tradeable. Once the assets become tradeable, any proceeds received upon disposal of the assets will be offset against the operational costs of retaining the assets incurred by Aberdeen. Any residual proceeds recovered from the custody account in which the illiquid assets are held will be transferred to the Receiving Fund.

The Fund will continue to be managed according to its current investment objective and policy after the Merger. Consequently, the Board of Directors does not anticipate any material impact on the Fund's investment portfolio or performance as a result of the Merger.

4) Impact on the dealing and valuation times

In order to facilitate the Merger and minimise the risk of an operational error which may arise due to the Merger, the Board of Directors, in accordance with Article 21 of the articles of incorporation of the Company and in consultation with Citibank Europe plc, Luxembourg branch, the depositary of the Fund, has decided to suspend calculation of the net asset value and thus dealing in the shares of the Fund on the Effective Date, Friday 10 October 2025. The Board of Directors believes that such a suspension is in the best interests of Shareholders of the Fund.

If the Merger does not meet your requirements, you have the right to redeem your shares, free of charge, in the Fund or to switch² into shares of another SFC-authorised sub-fund of the Company free of charge and in accordance with the provisions in the Hong Kong Offering Documents until 13:00 (Luxembourg time) and 17:00 (Hong Kong time) on Thursday 9 October 2025. Due to the suspension period, Shareholders should note that all dealing instructions received after 13:00 (Luxembourg time) and 17:00 (Hong Kong time) on Thursday 9 October 2025 will be rejected. Any dealing requests which are rejected should be resubmitted when dealing in the Fund is recommenced, from 09:00 (Luxembourg time) and 9:00 (Hong Kong time) on Monday 13 October 2025. Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, or financial adviser may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor, or financial adviser should you have any questions. Please note that different distributors may impose different dealing cut-off times which may be earlier than the time specified above.

A list of the share classes of the Fund that will be affected by the suspension of dealing is set out in the appendix to this letter.

5) Expenses and costs

There will be no cost impact on the Fund resulting from the Merger. Shareholders of the Merging Fund will pay the costs of rebalancing the portfolio of the Merging Fund. All other costs of implementing the Merger, including legal, accounting and other administrative expenses, as well as portfolio transfer costs (including stamp duty, transfer taxes and other similar duties) will be paid by Aberdeen.

The Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Board of Directors (who have taken reasonable care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

6) Additional information for Hong Kong investors

Ordinarily, the Merger should not have any tax implications for Shareholders in Hong Kong. Shareholders will not be subject to any Hong Kong tax on distributions from the Company or on capital gains realised on the sale, switching, redemption or other disposal of any Shares in the Company unless the acquisition and realisation of Shares in the Company is or forms part of a trade, profession or business carried on in Hong Kong, in which case gains realised by the relevant Shareholder may attract Hong Kong profits tax. No Hong Kong stamp duty will be payable on the issue or transfer of Shares in the Company. However, specific tax advice should be sought if your circumstances require this.

In relation to the Fund, copies of the existing prospectus, the Hong Kong Supplement and KFS of the Fund will be

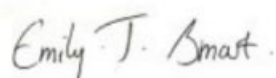
² Investors should note that abrdn SICAV I - Emerging Markets Infrastructure Equity Fund and abrdn SICAV I – Latin American Equity Fund have been terminated and are not available for switching.

made available for inspection free of charge during usual business hours on any week day (Saturdays and public holidays excepted) at the offices of abrdn Hong Kong Limited (the "**Hong Kong Representative**") (details below) or at www.abrdn.com/hk³. The Articles of the Company will also be available for inspection at the same place during the same times.

Shareholders may obtain copies of the auditor's report relating to the Merger and the common terms of merger free of charge upon request during usual business hours on any week day (Saturdays and public holidays excepted) at the offices of the Hong Kong Representative (details below).

If you have any questions or would like any further information, please contact us at our registered office or the Hong Kong Representative, whose office is at Suites 1601-1602 & 1616, Two International Finance Centre, 8 Finance Street, Central, Hong Kong, Tel. 852 2103 4700.

Yours faithfully



For and on behalf of
the Board of Directors of abrdn SICAV I
on behalf of
abrdn SICAV I – Diversified Income Fund

Appendix

List of share classes of the Fund affected by the suspension of dealing on the Effective Date

Share Class name	ISIN	SEDOL
A Acc USD	LU1124234946	BRK0W91

³ Please note that this website has not been reviewed by the SFC.



此乃要件，請即處理。如有疑問，請徵詢專業意見。

盧森堡，2025 年 8 月 6 日



致安本基金 – 多元化收益基金股東(「股東」)之通知

尊敬的股東：

特此通知安本基金 – 多元化收益基金(「**本基金**」)的股東關於安本基金(「**本公司**」)董事會(「**董事會**」)以吸收合併的方式將本公司的子基金安本基金 – 多元化增長基金¹(「**被合併基金**」)併入本基金(「**合併**」)的決定，生效日期為2025年10月10日星期五(「**生效日期**」)。

合併將按照2010年12月17日關於集體投資計劃的盧森堡法律(經修訂)第1(20) a)條及第8章的規定執行。合併符合本公司組織章程第20(ii)條的規定。

除另有定義外，本文件所用詞彙具有與本公司的招股說明書及香港補充文件以及各基金的產品資料概要(統稱「**香港發售文件**」)相同含義。

如繼續投資於本基金，則無需採取進一步的行動。

被合併基金的股東將以其股份的交換本基金下列類別的股份：

被合併基金		接收資金	
安本基金 – 多元化增長基金 ¹		安本基金 – 多元化收益基金	
股份類別	ISIN 代碼	新股份類別	ISIN 代碼
A 類累積(美元)對沖	LU1573954325	A 類累積(美元)	LU1124234946

2) 合併的背景和理由

董事會認為合併的實施將因理順效益，同時由於兩隻基金於投資視野、可投資範圍及投資過程方面高度一致，最終為股東帶來長遠利益。因此，將其合併成單一子基金可達致更高的營運效率及規模經濟，並透過增加基金規模提升商業地位，從而帶來更大的增長潛力，符合投資者的最佳利益。

¹ 安本基金 – 多元化增長基金未經證監會認可，不向香港公眾發售。

安本基金

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獲盧森堡金融業監管委員會 (CSSF) 認可及監管。盧森堡登記號碼：B27471。

aberdeenplc.com



3) 對本基金的影響

本基金的投資組合在合併前或合併後將無需重新調整，但被合併基金的投資組合在合併前將需要重新調整。由於被合併基金重新調整引起的任何成本須由被合併基金的股東承擔，詳情請參閱下文第5條(開支和成本)。

被合併基金持有少量非流動資產(目前其帳面價值正被減記至零)，除非該等資產變得可交易，否則無法變現。於資產可進行交易後，出售資產所得的任何款項將用於抵銷安本因持有該等資產而產生的營運成本。從持有非流動資產的託管賬戶中追回的任何剩餘款項，將轉撥至接收基金。

在合併後，本基金將繼續按照其當前的投資目標及政策進行管理。因此，董事會預計合併不會對本基金的投資組合或表現產生任何重大影響。

4) 對交易和估值時間的影響

為推進合併以及盡量降低合併可能引起的運作錯誤風險，董事會根據本公司組織章程第21條並經與本基金存管人花旗銀行歐洲有限公司盧森堡分行協商後，已決定於2025年10月10日星期五，即生效日期暫停計算本基金的資產淨值及暫停進行股份交易。董事會認為暫停一事符合本基金股東的最佳利益。

如果合併未能符合閣下的要求，閣下有權在2025年10月9日星期四盧森堡時間13:00或香港時間17:00之前免費贖回基金股份，或根據香港發售文件的規定，免費轉換至本公司另一隻由證監會批准的子基金股份。由於有關暫停期，閣下須留意，所有於2025年10月9日星期四盧森堡時間13:00或香港時間17:00後收到的交易指示將被拒絕。² 任何被拒絕的交易要求應於2025年10月13日星期一09:00(盧森堡時間)及09:00(香港時間)本基金恢復交易時重新提交。請注意，儘管我們不會就閣下的贖回／轉換指示收取任何費用，但閣下的銀行、分銷商或財務顧問可能會向閣下收取贖回／轉換及／或交易費用，並且可能實施不同的交易安排。如有任何疑問，請聯絡閣下的銀行、分銷商或財務顧問。請注意，不同分銷商可設立早於上文所述的不同截止交易時間。

受暫停交易影響的基金股份類別清單載於本信函附錄。

5) 開支和成本

合併不會對本基金產生成本影響。被合併基金的股東將支付被合併基金重新調整投資組合的成本。實施合併的所有其他成本，包括法律、會計及其他行政開支，以及投資組合轉讓成本(包括印花稅、轉讓稅及其他相似稅費)將由安本支付。

董事會對本函件所載資料的準確性承擔責任。據董事會所深知及確信(其已採取合理謹慎措施確保情況如此)，本函件所載資料符合事實，且並無遺漏任何可能影響該等資料重要性的事項。

6) 為香港投資者提供的額外資料

一般而言，本次合併不會對香港股東產生任何稅務影響。股東將無需就來自本公司的分派或出售、轉換、贖回或以其他方式處置本公司中任何股份實現的資本收益繳納任何香港稅項，除非購入及處置本公司中的股份屬於或構成在香港經營某行業、專業或業務的一部分，在此情況下，相關股東變現的收益可能須繳納香港利得稅。發行或轉讓本公司的股份無需繳納香港印花稅。但如果閣下的情況有此需要，請徵詢專業稅務意見。

就本基金而言，其現有招股說明書、香港補充文件及產品資料概要的副本，可於任何平日(週六和公眾假期除外)的正常辦公時間在安本香港有限公司(「香港代表」)的辦事處(詳細地址見下文)或在網站 www.abrdn.com/hk³ 免費查閱。本公司的組織章程亦可在相同地點、相同時間查閱。

有關合併的核數師報告及合併共同條款的副本，亦可應要求於任何平日(星期六和公眾假期除外)的正常辦公時間在於香港代表的辦事處(詳細地址見下文)免費查閱。

² 投資者應注意，安本基金 – 新興市場基建股票基金及安本基金 – 拉丁美洲股票基金已終止，並不作轉換。

³ 請注意，此網站未經證監會審閱。

若閣下有任何疑問或需要更多資料，請聯絡我們的註冊辦事處，或香港代表，其辦事處地址為香港中環金融街 8 號國際金融中心二期 1601-1602 及 1616 室，電話：852 2103 4700。

Emily T. Smart.

為及代表
安本基金董事會
代表
安本基金 – 多元化收益基金

謹啟



附錄
於生效日期受暫停交易影響的基金股份類別清單

股份類別名稱	ISIN	SEDOL
A 類累積美元	LU1124234946	BRK0W91